

**Adopted Budget
Summit View Community Development District
General Fund
Fiscal Year 2021/2022**

	Chart of Accounts Classification	Budget for 2021/2022
1		
2	REVENUES	
3		
14	Special Assessments	
15	Tax Roll*	\$ -
17	Off Roll*	\$ -
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ 250,000
31		
32	TOTAL REVENUES	\$ 250,000
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 250,000
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Legislative	
43	Supervisor Fees	\$ 12,000
44	Financial & Administrative	
45	Administrative Services	\$ 4,200
46	District Management	\$ 21,000
47	District Engineer	\$ 7,500
48	Disclosure Report	\$ 5,000
49	Trustees Fees	\$ 5,000
50	Assessment Roll	\$ 5,000
51	Financial & Revenue Collections	\$ 3,600
52	Accounting Services	\$ 19,200
53	Auditing Services	\$ 5,000
59	Public Officials Liability Insurance	\$ 3,500
60	Legal Advertising	\$ 5,000
61	Bank Fees	\$ -
62	Dues, Licenses & Fees	\$ 175
63	Miscellaneous Fees	\$ 1,000
64	Tax Collector /Property Appraiser Fees	\$ 150
65	Property Taxes	\$ -
66	Website Hosting, Maintenance, Backup (and	\$ 5,000
67	Legal Counsel	
68	District Counsel	\$ 20,000
73		
74	Administrative Subtotal	\$ 122,325
75		
76	EXPENDITURES - FIELD OPERATIONS	
77		
125	Other Physical Environment	
130	General Liability Insurance	\$ 5,000
131	Property Insurance	\$ 5,000
218	Contingency	
219	Miscellaneous Fees	\$ 2,675
220	Miscellaneous Contingency	\$ 115,000
222	Capital Outlay	\$ -
223		
224	Field Operations Subtotal	\$ 127,675
227		
228	TOTAL EXPENDITURES	\$ 250,000
229		
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
231		

Summit View Community Development District
Debt Service
Fiscal Year 2021/2022

Chart of Accounts Classification	Series 2021	Budget for 2021/2022
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$0.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Debt Service Obligation	\$0.00	\$0.00
Administrative Subtotal	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Pasco County Collection Costs (2%) and Early Payment Discounts (4%):

6.0%

Gross assessments:

\$0.00

Notes:

Tax Roll Collection Costs (2%) and Early Payment Discounts (4%) are a total 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

SUMMIT VIEW COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2021/2022 O&M Budget		\$250,000.00
Collection Cost @	2%	\$5,319.15
Early Payment Discount @	4%	\$10,638.30
2021/2022 Total:		<u>\$268,817.20</u>

2020/2021 O&M Budget	\$0.00	(1)
2021/2022 O&M Budget	\$250,000.00	
Total Difference:	<u>\$250,000.00</u>	

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2020/2021</u>	<u>2021/2022</u>	<u>\$</u>	<u>%</u>
Operations/Maintenance - Single Family 40' Platted	\$0.00	\$1,940.41	\$1,940.41	0.00%
Total	\$0.00	\$1,940.41	\$1,940.41	0.00%
Operations/Maintenance - Single Family 40' Unplatted	\$0.00	\$263.56	\$263.56	0.00%
Total	\$0.00	\$263.56	\$263.56	0.00%
Operations/Maintenance - Single Family 50' Unplatted	\$0.00	\$329.45	\$329.45	0.00%
Total	\$0.00	\$329.45	\$329.45	0.00%
Operations/Maintenance - Single Family 60' Unplatted	\$0.00	\$395.34	\$395.34	0.00%
Total	\$0.00	\$395.34	\$395.34	0.00%

(1) FY 2020-2021 O&M Budget was Developer Funded

SUMMIT VIEW COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

<u>UNITS ASSESSED</u>			<u>TOTAL ADMINISTRATIVE BUDGET</u>				<u>TOTAL FIELD BUDGET</u>				<u>PER UNIT ASSESSMENTS</u>	
			<u>COLLECTION COST @</u>		<u>2%</u>		<u>COLLECTION COSTS @</u>		<u>2%</u>			
			<u>EARLY PAYMENT DISCOUNT @</u>		<u>4%</u>		<u>EARLY PAYMENT DISCOUNT @</u>		<u>4%</u>			
			<u>TOTAL O&M ASSESSMENT</u>		<u>\$130,132.98</u>		<u>TOTAL O&M ASSESSMENT</u>		<u>\$135,824.47</u>			
<u>LOT SIZE</u>	<u>O&M</u>	<u>EAU</u>	<u>TOTAL EAU</u>	<u>% TOTAL EAU</u>	<u>ADMIN PER PARCEL</u>	<u>ADMIN PER LOT</u>	<u>TOTAL EAU</u>	<u>% TOTAL EAU</u>	<u>FIELD PER PARCEL</u>	<u>FIELD PER LOT</u>	<u>O&M</u>	<u>TOTAL ⁽¹⁾</u>
<u>Platted</u>												
Single Family 40'	81	0.80	64.80	16.41%	\$21,348.40	\$263.56	64.80	100.00%	\$135,824.47	\$1,676.85	\$1,940.41	\$1,940.41
<u>Unplatted</u>												
Single Family 40'	6	0.80	4.80	1.22%	\$1,581.36	\$263.56	0.00	0.00%	\$0.00	\$0.00	\$263.56	\$263.56
Single Family 50'	269	1.00	269.00	68.10%	\$88,622.21	\$329.45	0.00	0.00%	\$0.00	\$0.00	\$329.45	\$329.45
Single Family 60'	47	1.20	56.40	14.28%	\$18,581.01	\$395.34	0.00	0.00%	\$0.00	\$0.00	\$395.34	\$395.34
Totals	403		395.00	100.00%	\$130,132.98		64.80	100.00%	\$135,824.47			

LESS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%):

(\$9,109.31)

(\$9,507.71)

Net Revenue to be Collected:

\$121,023.67

\$126,316.76

⁽¹⁾ Annual assessment that will appear on November 2021 Pasco County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).